

**Finger Lakes Housing Consortium
28 East Main Street
Clifton Springs, New York 14432**

2023 Reallocation Process

Reallocation is a process that is used by the Continuum of Care (CoC) to ensure that the projects submitted to HUD for funding are those that provide quality housing and services and meet a need in the CoC geographic area. Reallocation reduces or eliminates funding from existing renewal projects to create new projects that will better address the needs of the homeless.

The decision to reallocate funds is made by the CoC Review and Ranking Committee as follows:

- Project does not expend all of its HUD funds and can't provide sufficient reason for the underspending – excess funds will be reallocated
- Project has history of not meeting performance measures and has not followed through with a performance improvement plan
- A project can volunteer to have its project's funds reallocated to create a new project that meets a need in the CoC. In this case, the new project (assuming it meets threshold requirements) will be prioritized and placed in Tier 1